



## V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Dash Road, New Delhi - 110001

Tel. (011) 44744643; E - mail : newdelhi@vsa.co.in

### CERTIFICATE

#### Re: The Energy and Resources Institute (TERI) - FC - 4 : FY : 2024-25

We have audited the accounts of THE ENERGY AND RESOURCES INSTITUTE (TERI), (Society's Registration No.: S. 7159, FCRA Reg No. 231650337) 6C, Darbari Seth Block, Indian Habitat Centre, Lodhi Road, New Delhi - 110003, for the financial year ending the 31st March 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year ended 31 march 2025 was Rs. **31,81,07,027/-** ;
- (ii) foreign contribution of worth Rs. **46,23,58,628/-** was received by the Association during the financial year 2024-2025;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. **4,34,12,051/-** as received by the Association during the financial year 2024-2025;
- (iv) the balance of unutilized foreign contribution with the Association at the end of the financial year 2024-2025 was Rs. **42,00,38,691/-**;
- (v) Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010.
- (viii) We draw attention to Note No. 5 of significant accounting policy and notes to accounts, based on the information available, considering the matter being sub-judice and managements view, we are unable to comment on and quantify the implication, if any, on the foreign contribution financial statement of TERI.

We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:

Sl. No.	Name of project/	Address/ location	Previous Balance		Receipt during		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Research Activities	6C, Darbari Seth Block, Indian Habitat Centre Lodhi Road New Delhi Delhi 110003	31,81,07,027	-	50,57,70,679	-	40,38,39,015	-	42,00,38,691	-
Total			31,81,07,027	-	50,57,70,679	-	40,38,39,015	-	42,00,38,691	-



OTHER OFFICES: MUMBAI | CHENNAI | GHAZIABAD | NOIDA | HYDERABAD

**FCRA Activities Includes:**

- Strengthened resilience to adverse impacts of climate change, particularly those arising from cyclones and variations in hydrology and temperature
- Advanced pollution abatement through innovative policies and environmental treatment products, reducing vulnerability to climate-related risks
- Enhanced ecosystem services through forestry and biodiversity initiatives, contributing to natural climate buffers and long-term sustainability
- Supported the transition towards environmentally sustainable practices & reinforced capacity to address climate challenges at regional & local levels.
- Undertook large scale plantation drives to increase green cover.
- Established plantations in degraded areas to restore ecosystem services
- Promoted sustainable urban governance through green buildings and better management of waste, sanitation, mobility, and air quality.
- Support sustainable energy transition and industry decarbonization efforts
- To identify and promote appropriate low-carbon technologies in blast furnaces by deeper analysis of relining, performance, and associated costs
- Achieved measurable improvements in fleet-level energy efficiency.
- Reduced fuel consumption per tonne-kilometre (TKM), enhancing operational sustainability.

We have examined all relevant books and records, including the items mentioned in column 8 of above table of FC-4 Certificate, and to the best of our knowledge and belief The Energy and Resources Institute (TERI) has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.



PLACE: NEW DELHI  
DATED: 30-12-2025

**For V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS  
ICAI FRN: 109208W

*Karthik Srinivasan*

Karthik Srinivasan  
PARTNER (M.No.514998)  
UDIN: 25514998TABSQE7216