

	Description	Queries/ Comments	Response
1	If a bidder is bidding as member of a consortium, they cannot also put in an individual bid. Also, lead bidder in a consortium cannot put in more than one bid	We wish to confirm whether a system integrator, who is not a lead bidder, can participate in this tender as a non-lead partner in more than 1 consortium?	Yes, a system integrator, who is not a lead bidder, can participate in this tender as a non-lead partner in more than 1 consortium.
2	Draft term sheet	Loan will be sanctioned in USD or INR? If in USD, then project may get levered over 70% due to currency depreciation which violates the 70% condition ?	GEAPP's contribution will be sized based on 70% of total project cost and be provided in USD. However, repayments to that loan will be due in INR terms and then converted to USD. Due to the INR nature of the repayment schedule, GEAPP's contribution will be converted into INR in the SPVs books once provided, so we do not foresee this issue.
3		Will the Debt repayments and interest payments will be in USD? In the Debt facility general terms in the documents it's mentioned that "Any increase or decrease in principal and interest repayments due to INR/USD currency fluctuations will be borne by the Lender."	Scheduled repayments will be in INR terms based on the exchange rate at financial closure but paid to GEAPP in USD
4		Tenor is mentioned as 12.5 year from door to door with moratorium of 2.5 years on Principal payment and 1.5 years on Interest payments. Will these periods be applicable from COD of the project?	Tenor will be 13 years from financial closure (incorporating 1 year of construction and 12 years of operation)
5		Do we need to maintain 6 months DSRA in this as part of the Total project cost? At one place in the document, it's mentioned that DSRA should be a part of the Total Project Cost, however, there is a moratorium of 2.5 years on Principal payment and 1.5 years on Interest payments which means that there will not be any payment due for 6 months from COD. We need clarification whether we need to maintain DSRA at COD or not?	Yes. DSRA should form part of Total Project Cost and will be sized to cover 6 months of fixed interest and repayments.