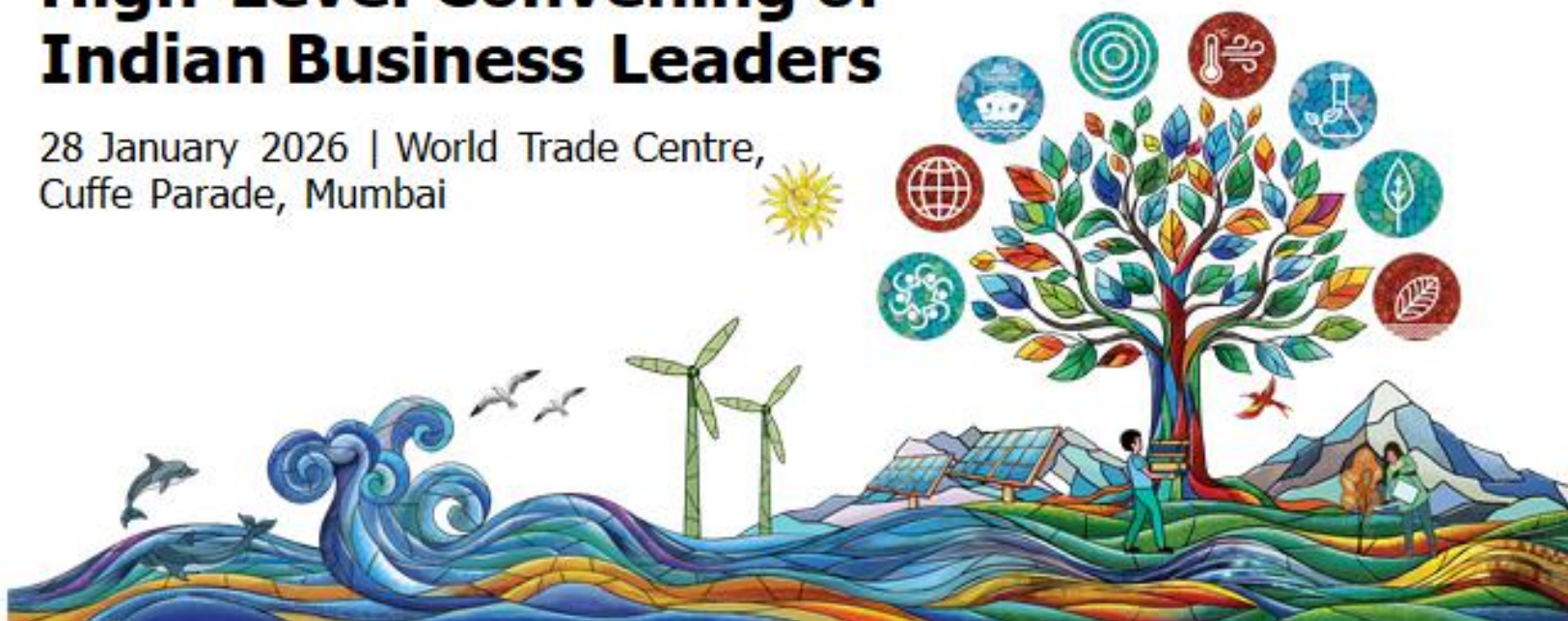


High-Level Convening of Indian Business Leaders

28 January 2026 | World Trade Centre,
Cuffe Parade, Mumbai



For India and the Global South, climate transition cannot be framed as a choice between growth and sustainability. The transition challenge that India faces is quite different to most other countries in that a substantial portion of the potential future emitting infrastructure has yet to be built or deployed, but it almost certainly will if current investment trends do not shift. For example, motor vehicle numbers in India are around a tenth that of many European countries on a per capita basis and will certainly increase. The pathway for India is to rapidly adopt a range of new energy and mobility technologies before it has committed to a high-emitting energy system. There is a further central opportunity to mitigate future emissions. India's development trajectory will likely feature a broader balance between industrial and service sectors earlier in its development compared with other countries. Taking advantage of the efficiencies offered through electrification, renewable energy and digitalisation, the country could reach a given level of GDP per capita with a much lower energy consumption than developed economies. This will be crucial if India is to succeed in managing its emissions. There are also potential wide-ranging economic benefits on offer. New sources of growth and competitive advantage that India could derive from cleaner technologies and renewable resources also offer commercial opportunities for businesses across the country, while weaning India off its demand for oil, 80% of which is imported.

India has demonstrated remarkable ambition and performance in expanding its renewable energy capacity. In fact, India's progress in this area has been outstanding. The country is now recognized as one of the fastest growing in terms of renewable energy capacity addition. In just 10 to 15 years, India's renewable energy capacity has increased nearly 45 to 50 times from less than 7 GW about 15 years ago to over 200 GW today. This is an impressive and positive achievement.

However, two major challenges are emerging where international support will be essential. Firstly, the scale of investment required is enormous. Currently, India is investing about USD 20–25 billion per year in renewable energy. To achieve the 500 GW target by 2030, this needs to rise to around USD 40–50 billion annually. Therefore, in addition to domestic mobilization by investors and renewable energy developers, India will require significant international capital. Secondly, we need advanced technologies for energy storage and for integrating renewable energy into the grid. This also calls for large scale investments in transmission infrastructure and storage systems. Thus, India's renewable energy transition will

depend greatly on international finance, advanced technologies, and enhanced collaboration between domestic and global investors.

TERI's work exemplifies this collaborative spirit through initiatives like the Industry Charter for Near Zero Emissions Ambition by 2050, which enables industries to voluntarily commit to decarbonization and clean technology pathways. Charter signatories have expressed their collective intent to become sectoral exemplars of low- or zero-carbon solutions, paving the way for broader industry participation in India's net-zero journey. TERI leverages the experience and expertise of domestic partnerships like the World Trade Centre, Mumbai; and global partnerships like We Mean Business Coalition, Global Cement and Concrete Association, Industry Transition Accelerator, Long Duration Energy Storage Council.

The World Sustainable Development Summit (WSDS) is the annual flagship event organized by The Energy and Resources Institute (TERI). Instituted in 2001, the Summit series has a legacy of over two decades in making 'sustainable development' a globally shared goal. The Summit series has established itself as a responsible and effective platform for mobilizing opinion-makers to drive ambition and advance pioneering actions to address some of the most relevant issues concerning sustainable development and climate change. Since its inception, WSDS has convened 59 Heads of State and Government, 149 Ministers, 13 Nobel Laureates, 2,158 Business Leaders, 3,730 Speakers, and more than 41,000 Delegates representing a diverse base of ecosystem actors from around the globe. The only independently convened international Summit on sustainable development and environment based in the Global South, WSDS strives to provide long-term solutions to benefit global communities by assembling the world's most enlightened leaders and thinkers on a single multistakeholder science-policy platform. The 2026 edition of WSDS will mark the Silver Jubilee Edition of the Summit. Commencing with the CEO Forum scheduled on 24 February 2026, the 25th Edition of this milestone event will be held from 24-27th February 2026 in Taj Palace, New Delhi, under the umbrella theme: Transformations (Parivartan): Vision, Voices, and Values for Sustainable Development.

The High-Level Convening jointly convened by WTC Mumbai and TERI is scheduled on 28 January 2026 at the Centrum Hall, World Trade Centre, Cuffe Parade, Mumbai. The Convening brings together business leaders and discusses the urgency for transformative leadership. The roundtable speakers shall share their perspectives on:

- Interdependencies and low carbon transition plans across industry sectors
- Efforts to triple renewable energy.
- Need for certifications and standards.
- Role for the financing community and impact investors
- Power of collective action by connecting businesses, environmental groups, researchers, and governments

Format of discussion

The roundtable comprises CXOs and leaders from businesses, philanthropies, impact investors and certification/verification organizations. To get the most out of the roundtable discussion, the Moderator will address targeted questions to the panelists. However, the moderator will encourage panelists to engage and respond to points and issues raised by other roundtable participants.

- The roundtable discussions commence with two speakers Setting the Context (Dr Vijay Kalantri and Dr Vibha Dhawan)
- Thereafter each roundtable speaker makes a verbal intervention of about **4 minutes** on invitation by the Moderator
- The Moderator organizes an interaction between the roundtable participants
- The Moderator then closes the session with concluding remarks.

List of High-Level roundtable participants

Session Moderator: Mr Arupendra Nath Mullick, Associate Director – CBS, TERI

Roundtable Speakers

1. Dr Vibha Dhawan, Director General, TERI
2. Dr Vijay Kalantri, Chairman & Managing Director -- Balaji Infra Projects Ltd; President, World Trade Centre, Mumbai
3. Mr Krishna Kumar Gangadharan, Partner - India Japan Fund, National Investment and Infrastructure Fund (NIIF)
4. Mr Nitesh Chandra, Executive Vice President – Sustainable Finance, YES Bank Ltd
5. Mr R.K. Goyal, Managing Director, Kalyani Steels Ltd.
6. Ms Monika Shrivastava, Head - Sustainability, Sustainability and Innovation function, JSW Cement Ltd
7. Ms Raakhee Kulkarni, Managing Director, Head of ESG at South Asia Advisors, GEF Capital Partners
8. Mr Vishal Bhavsar, Vice President & Head of ESG, Multiples Alternative Asset Management Pvt Ltd
9. Ms Meenal Sutaria, Head - ESG, Decarbonization, Net Zero and Biodiversity, Ecofirst Services Ltd
10. Mr Bipin Odhekar, Head – Sustainability, EHS & Operations Excellence, Marico Ltd
11. Mr Manish Kumar, Head - ESG and CSR, ICICI Bank Ltd
12. Dr Jitendra Kapadia, Head - Public Affairs and Government Relations, Henkel Technologies India Pvt. Ltd
13. Mr Shom Jagtiani, CEO, Polymath Advisors
14. Ms Kiran Nanda, Corporate Economist and Sustainability Analyst; former Director, Economic Research & Training Foundation, Indian Merchant's Chamber
15. Dr. Mahesh Kumar Farejiya, Dy. Director General (Engg), Fishery Survey of India
16. Mr Nitin Doshi, CEO, Nitrag Inc.
17. Ms Romiel Samuel, Executive Director, Indus Water Institute Private Ltd
18. Mr Pankaj Oza, Chief Information Officer, Global Investments Group
19. Mr Pinakee Rattan Sher, Senior Advisor, Allstate Corporation
20. Mr Manoj Chawla, CIO, Wisdom Finserv
21. Ms Tejas B, Chief Manager, Madhur Group
22. Ms Roxana Hilloo, Lead – SustainMarkets, Indo-German Chamber of Commerce
23. Mr Godrej Billimoria, Founder Co-owner & Director, JGB Investments
24. Mr Himanshu Shukla, Team Leader & Senior Advocate (Corporate Law), Shukla Law Associates
25. Mr Uday Gupta, Director, Simcom Engineering & Electrical Needs LLP
26. Mr Ramdas Sawant, Director, Trafo Electric Pvt Ltd
27. Ms Kalyani Sharma, Partner, Singhania & Co.
28. Mr Saahil Waslekar, International Relations Advisor, Pimpri Chinchwad Education Trust
29. Dr Tanujjal Bora, Co-Founder and Technical Director, TriNANO Technologies Pvt. Ltd
30. Mr Arun Kumar Jain, Deputy General Manager, Corporate Strategy & Planning Department, IDBI Bank