

Mainstreaming Industry Transitions in Indian Industry Growth Agenda

7 June, 2022



India's Commitments on Climate Action

2015: COP-21

- An economy-wide emissions intensity target of 33%–35% below 2005 levels by 2030
- An electric power capacity target of 40% installed capacity from non-fossil-based energy resources by 2030, to be achieve with international support
- A carbon sink expansion target of creating an additional (cumulative) carbon sink of 2.5–3 GtCO₂e through additional forest and tree cover by 2030.

2021: COP-26

- By 2030, India will reduce the carbon intensity of its economy by less than 45 percent.
- India will take its non-fossil energy capacity to 500 GW by 2030.
- India will meet 50 percent of its energy from renewable energy by 2030.
- India will reduce the total projected carbon emissions by one billion tonnes from now till 2030.
 - By the year 2070, India will achieve the target of net-zero.



Outcomes of COP 26 and Key Developments



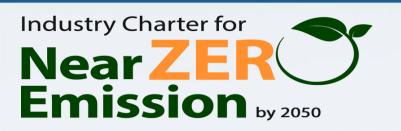
Outcomes of COP26: Glasgow Climate Pact

	ТНЕМЕ	COP26 Glasgow Climate Pact	
	Ambition to 1.5°C	 Many countries still haven't raised ambition sufficiently – Requests countries to update NDCs & strengthen 2030 goals in 2022 	
	GLOBAL STOCKTAKE & ACCOUNTABILITY	 Start of GST, information collection will begin, non-Party stakeholder submissions welcome Many countries yet to submit adaptation communications 	
	ARTICLE 6	 Agreement on a set of rules relating to the use of cooperation and market-based instruments 	
	FINANCE	 100B to developing countries to be met by 2023 & process agreed to get to long-term finance goal post-2025 	
		 G20 goal to make financial flows aligned with low GHG emissions pathway + commitment to recovery and resilience plans for mitigation and adaptation 	
		 Increasing/accelerating efforts to phase out inefficient fossil fuel subsidies 	
		 G20 welcomes global reporting standard, but not closer to mandatory disclosure 	
	ADAPTATION AND RESILIENCE	 2-year work program to develop global goal on adaptation (GGA) G20 commit to scale up adaptation finance to achieve a balance with mitigation 	
P	Low-emission energy systems	 G20 to end to the provision of international public finance for new unabated coal power generation abroad by the end of 2021 	
		 Accelerating efforts to phase-down of unabated coal power and inefficient fossil fuel subsidies, recognizing the need for support towards a just transition 	

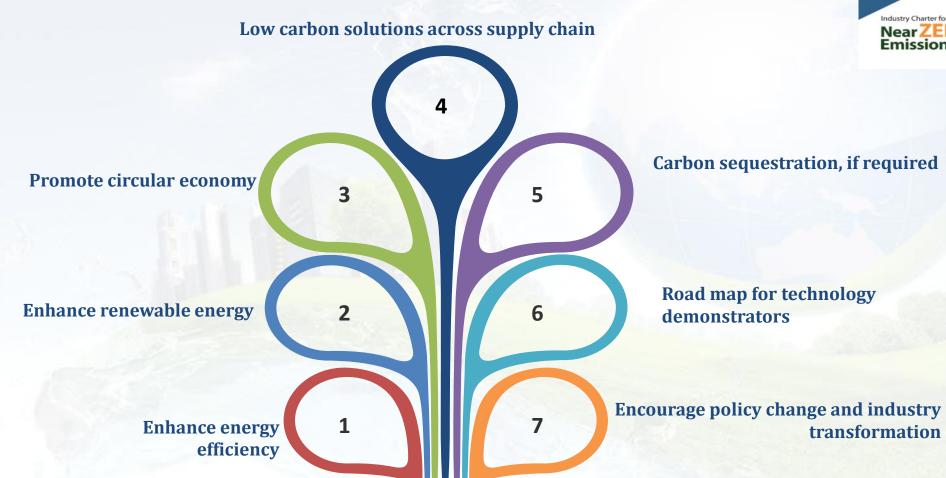
Glasgow Climate Pact and Implications for India

ТНЕМЕ	INDIA
Ambition to 1.5°C	■ Commitment to Net zero by 2070
GLOBAL STOCKTAKE (GST) & ACCOUNTABILITY	 Global Stocktake to be established in 2023. Mapping the contribution of Indian businesses as non-state actors in Global Stocktake
ARTICLE 6	• Investments in India by other countries and multinationals can begin - how can these rules be applied in India?
FINANCE	■ Is India receiving financial support?
ADAPTATION AND RESILIENCE	What are India's adaptation and resilience needs?
Low-emission energy systems	Developing nations insisted on "phase down" instead of "phase out"

Industry Charter for Near Zero Emissions Ambition by 2050 instituted by TERI







Our Approach: Case Studies Knowledge Bank Questionnaire

Systems and Processes for Implementation

- Significance of decarbonisation in your organization
- Identified areas of interventions and projected savings with context to energy, materials, monetary etc.
- Support and Partnerships (on external level) required to facilitate this transition
- Brief challenges encountered by the organization in its implementation of decarbonisation roadmap











- Finance



- Adaptation and Resilience



- Low Emission Energy Systems



- Global Stocktake & Accountability



- Net-zero GHG emissions commitments by the organization
- Key drivers identified if any regarding the above commitments
- Short, Medium and Long-term targets identified if any?
- Scenario Analysis Tool/ Methodology used for target setting
- Climate risks acknowledgement in the organization's Business Risk Management Framework







- Ambition to 1.5°C



- Article 6



Key Benefits of Compilation of Industry Best Practises





Commitments of Signatories and objectives of Industry Charter for Near Zero Emission Ambition by 2050:



Enhance energy efficiency and increase share of renewables



Adopt sector coupling technologies

Co-piloting technology demonstrators for early implementation for industrial scale low carbon technologies

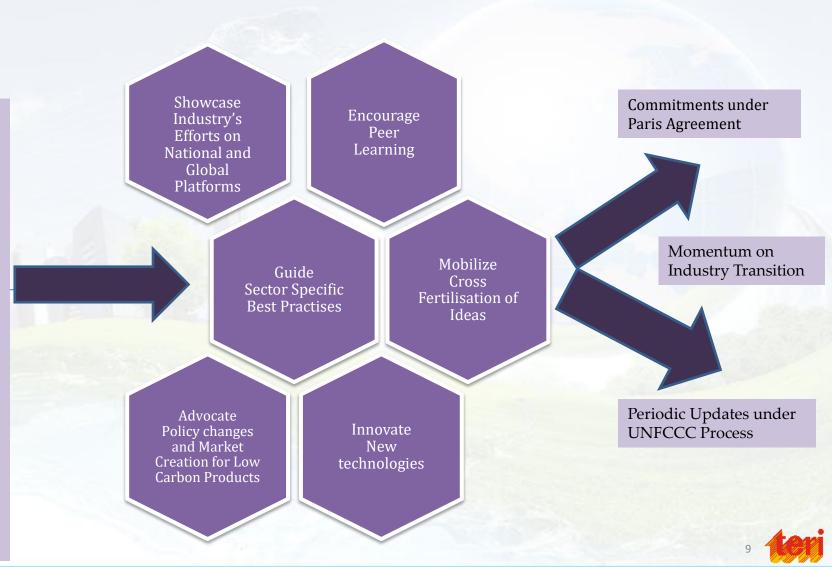
Maximise low carbon technology solutions across supply chains



Adopt circular economy principles



Co-create market and policy perspectives on decarbonisation



Key Global and Regional Moments in 2022



For any queries or clarifications,

Contacts:



Mr. Arupendra Nath Mullick: amullick@teri.res.in

Mr. Pankaj Kalyani: pankaj.kalyani@teri.res.in

Ms. Taruna Idnani: taruna.idnani@teri.res.in

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